

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Financial Results of the Company pursuant to regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended

To
The Board of Directors of
Light Microfinance Private Limited.

1. We have reviewed the accompanying statement of Unaudited Financial Results of the Light Microfinance Private Limited ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34') prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with and relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Our responsibility is to issue a report on this Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') prescribed under Section 133 of the Act read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 52 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, assets classification, provisioning and other related matters.

5. Emphasis of Matters

We draw attention to the note no.9 wherein Company has disclosed accounting treatment followed on derecognition of loans in its entirety upon assignment. However, our conclusion is not modified in respect of this matter.

6. Other Matters

- a) Company has adopted Indian Accounting Standards from April 01, 2022 and the effective date of such transition is April 01, 2021.
- b) The financial results of the Company for the quarter and half year ended September 30, 2021, audited results for the year ended March 31, 2022 was subjected to limited review by under previous GAAP as Indian Accounting Standards was not applicable to the Company. The figures for the quarter ended June 30, 2022 have not been subjected to limited review by us since the requirement to submit financial results as per regulation

52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not applicable to the Company during the said quarter. The figures for the quarter ended September 30, 2021 and September 30, 2022 are the balancing figure between unaudited figures for the half year ended September 30 and quarter ended June 30 respectively.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036

Hiren Shah

Partner

Membership No. 100052

UDIN:22100052BDGTGA7232

Place: Mumbai

Date: November 16, 2022

LIGHT MICRO FINANCE PVT LTD							
CIN- U67120DL1994PTC216764							
Statement of Unaudited Financial Results for the quarter and half year ended September 30,2022							
(Amount In lakhs)							
Sr no.	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2022 (Unaudited)	June 30,2022 (Unaudited)	September 30,2021 (Unaudited)	September 30, 2022 (Unaudited)	September 30,2021 (Unaudited)	March 31, 2022 (Audited)
		Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4	Refer Note 4
	Revenue from operations						
(a)	Interest income	5,210.14	4,149.91	2,891.78	9,360.05	5,534.28	13,250.80
(b)	Other operating income	1,384.24	1,138.35	794.80	2,522.59	1,231.26	3,068.72
I	Total revenue from operation	6,594.38	5,288.26	3,686.59	11,882.64	6,765.54	16,319.52
II	Other income	0.83	0.10	1.16	0.93	1.17	11.79
III	Total Income (I+II)	6,595.21	5,288.36	3,687.74	11,883.57	6,766.71	16,331.31
	Expenses						
(a)	Finance cost	2,601.33	2,375.67	1,667.67	4,977.00	3,218.56	7,687.02
(b)	Impairment/(Reversal of Impairment on Financial Instruments)	(3,612.95)	1,174.22	689.76	(2,438.73)	1,980.74	1,773.36
(c)	Net loss on derecognition of financial instruments under amortised cost category	3,908.56	-	-	3,908.56	-	-
(d)	Employee Benefit Expense	1,597.40	1,665.89	1,438.90	3,263.29	2,482.55	5,582.54
(e)	Depreciation & Amortization Expenses	124.27	119.19	132.01	243.45	245.96	529.68
(f)	Other Expenses	884.85	651.13	547.29	1,535.98	964.22	2,096.54
IV	Total Expenses (IV)	5,503.45	5,986.10	4,475.63	11,489.55	8,892.02	17,669.13
V	Profit before tax (III-IV)	1,091.76	(697.74)	(787.89)	394.02	(2,125.31)	(1,337.82)
	Tax Expenses						
	Current Tax	280.14	103.82	35.34	383.96	36.38	242.22
	Deferred Tax (Asset)/Liability Expense/(Short)Provisions of earlier year	20.61	(302.44)	(253.95)	(281.82)	(576.08)	(571.82)
					-	-	1.48
VI	Total tax expense (VI)	300.75	(198.62)	(218.61)	102.14	(539.70)	(328.12)
VII	Net profit/(loss) after tax (V-VI)	791.01	(499.13)	(569.28)	291.88	(1,585.61)	(1,009.70)
VIII	Other Comprehensive income/(loss)						
(a)	(1) Items that will not be reclassified to profit and loss	(4.92)	(4.92)	(16.51)	(9.84)	(33.03)	(66.05)
	(2) Income tax relating to items that will not be reclassified to profit and loss	(1.24)	(1.24)	(4.16)	(2.48)	(8.31)	(16.62)
	Subtotal (a)	(6.16)	(6.16)	(20.67)	(12.32)	(41.34)	(82.68)
(b)	(1) Items that will be reclassified to profit and loss	-	-	-	-	-	-
	(2) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
	Subtotal (b)	-	-	-	-	-	-
	Other Comprehensive income/(loss) (VIII = a+b)	(6.16)	(6.16)	(20.67)	(12.32)	(41.34)	(82.68)
IX	Total comprehensive income (VII+VIII) (comprising profit and other comprehensive income/ (loss))	784.85	(505.29)	(589.95)	279.56	(1,626.95)	(1,092.38)
X	Paid up equity share capital (face value of Rs. 10 per equity share)	10,779.68	4,587.74	4,587.74	10,779.68	4,587.74	4,587.74
XI	other equity as per balance sheet of previous accounting year						5,402.96
XII	Earning per share (EPS) (face value of Rs. 10 per equity share)						
	Basic EPS *	3.16	(1.99)	(2.27)	1.17	(6.33)	(4.03)
	Diluted EPS *	1.04	(1.99)	(2.27)	0.38	(6.33)	(4.03)
	* The EPS and Diluted EPS for the quarters and half year ended are not annualised.						

LIGHT MICROFINANCE PVT LTD

CIN- U67120DL1994PTC216764

Statement of unaudited assets and liabilities as at September 30,2022

(Amount In lakhs)

	As at September 30 2022 (Unaudited)	As at March 31 2022 (Audited)
ASSETS		
Financial assets		
Cash and cash equivalents	3,713.52	9,471.42
Bank balances other than cash and cash equivalents	5,044.02	4,706.05
Trade Receivables	118.63	88.64
Loans	96,520.48	80,191.26
Investments	11,722.09	-
Other Financial assets	7,865.90	3,821.97
	1,24,984.66	98,279.33
Non Financial Assets		
Current tax assets (net)	236.20	215.67
Deferred Tax Asset (net)	1,404.99	1,125.64
Property, Plant & Equipment's	301.27	266.89
Right of Use	397.62	382.81
Intangible assets under development	61.93	25.93
other Intangible assets	102.83	74.40
Other non financial assets	189.47	84.71
	2,694.30	2,176.04
Total Assets	1,27,678.95	1,00,455.37
LIABILITIES & EQUITY		
Liabilities		
Financial Liabilities		
Payables		
Trade Payables		
(i) Total outstanding dues of Micro enterprises and small enterprises	15.12	0.90
(ii) Total outstanding dues of creditors other than Micro enterprises and small enterprises other payables	875.67	247.58
Debt securities	13,575.00	14,290.67
Borrowings (other then Debt securities)	71,757.38	70,363.67
Other financial liabilities	6,874.69	1,953.87
Lease liabilities	940.41	743.34
	94,038.26	87,600.02
Non Financial Liabilities		
Current tax liabilities (net)	373.14	242.22
Provisions	211.43	110.17
Other non Financial liabilities	3,348.73	2,512.26
	3,933.30	2,864.66
Equity		
Equity share capital	10,779.68	4,587.74
Other equity	18,927.72	5,402.96
	29,707.39	9,990.69
Total liabilities and equity	1,27,678.95	1,00,455.37

LIGHT MICRO FINANCE PVT LTD

CIN- U67120DL1994PTC216764

Statement of unaudited cash flow for the half year ended September 30, 2022

(Amount In lakhs)

Particulars	September 30, 2022	September 30, 2021
	(Unaudited)	(Unaudited)
Cash flow from Operating Activities		
Profit Before tax	394.02	(2,125.31)
Depreciation and amortization	243.45	245.96
Gain on sale of units of Mutual Fund	(65.12)	(27.43)
Loss/(Profit) on sale of Assets	(0.66)	(0.13)
Operating Profit before Working Capital Changes	571.70	(1,906.91)
Movements in Working Capital:		
Decrease/(Increase) in trade receivables	(30.00)	(15.78)
Decrease/(Increase) in loans	(16,880.28)	(9,081.75)
Decrease/(Increase) in Investment	(11,722.09)	-
Decrease/(Increase) in other financial assets	(4,043.94)	(92.74)
Decrease/(Increase) in current tax assets	205.53	24.56
Decrease/(Increase) in right of use	(14.81)	8.74
Decrease/(Increase) in other non financial assets	(104.76)	(212.98)
Increase/(Decrease) in trade payables	642.32	371.73
(Decrease)/Increase in other financial liabilities	4,920.81	247.13
(Decrease)/Increase in current tax liabilities	130.92	(68.35)
(Decrease)/Increase in provisions	101.26	51.44
(Decrease)/Increase in other non financial liabilities	836.46	80.69
Cash Generated/(Used in) Operations:	(25,386.88)	(10,594.20)
Direct Taxes Paid (net of refunds)	226.06	138.40
Net Cash Flow from/(used in) Operating Activities (A)	(25,612.94)	(10,732.60)
Cash flow from Investing Activities		
Purchase of property, plant and equipment (net)	(278.10)	(414.36)
Redemption / (Purchase) of units of Mutual Funds (net)	65.12	27.43
(Increase) / Decrease in bank balances other than cash and cash equivalents	(337.97)	(1,266.98)
Purchase of intangible asset	(28.43)	(18.46)
Intangible assets under development	(36.00)	(8.75)
Proceeds from disposal of property, plant and equipment	0.92	0.13
Net Cash Flow from/(used in) Investing Activities (B)	(614.46)	(1,681.00)
Cash flow from Financing Activities		
Debt securities issued (net)	(715.67)	5,504.67
Borrowings other than debt securities repaid (net)	1,393.71	5,482.13
Increase / (Payment) of lease liabilities	197.07	170.78
Proceeds from issuance of Equity Share Capital	0.00	-
Proceeds from issuance Compulsory Convertible Preference Share (including premium)	19,594.40	1,256.16
Net Cash Flow from/(used in) financing Activities (C)	20,469.51	12,413.74
Net Increase/(decrease) in cash and cash equivalents	(5,757.89)	0.14
Cash and Cash equivalents at the beginning of the year	9,471.42	2,913.34
Cash and Cash equivalents at the end of the period	3,713.53	2,913.48

Statement of unaudited financial results for the quarter and half year ended September 30, 2022

Notes:

1. The above results for the quarter and half year ended September 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 16, 2022.
2. The above financial results have been prepared in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.
3. Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure I.
4. The Unaudited financial Results of the Company for the quarter and half year ended September 30, 2022 have been subjected to limited review by the statutory auditors. The Unaudited financial Results of the Company for the quarter and half year ended September 30, 2021, audited results for year ended March 31, 2022 have been subjected to limited review by the statutory auditors prepared under previous GAAP as Indian Accounting Standards ("Ind AS") was not applicable to the Company. The figures for the quarter ended June 30, 2022 have not been subjected to limited review by the statutory auditors as the requirement to submit financial results as per regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 was not applicable to the Company during the said quarter. The figures for the quarter ended September 30, 2021 and September 30, 2022 are the balancing figure between unaudited figures for the half year ended September 30 and quarter ended June 30 respectively.
5. During the half year ended September 30, 2022, the Company had completed the Listing of its 160 Non-Convertible Debentures (NCD's) having face value of Rs. 10 Lakhs per debenture at an issue price of Rs. 10 Lakhs per debenture aggregating to Rs. 1,600 Lakhs. Pursuant to the same, the Company has got its NCD's listed on BSE Limited on September 30, 2022.
6. The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the companies (Indian Accounting Standards) Rule, 2015 from April 01, 2022 and effective date of such transition is April 01, 2021. Such transition has been

carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the previous GAAP'), Accordingly, the impact of transition has been recorded in the opening reserves as at April 1,2021 and the corresponding figures presented in these results have been restated/reclassified. The opening balance sheet and the results for subsequent periods/year would get finalised along with the annual financial statements for the year ended March 31, 2023.

There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by Ministry of Corporate affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS – 101.

7. As required by paragraph 32 of Ind AS 101, reconciliation of financial results to those reported under Previous GAAP is summarised as follows:

Amount in Lakhs

Reconciliation of the financial results as per Previous GAAP	Period ended September 30, 2022
Profit after tax as per previous GAAP	(1,298.57)
Increase / (decrease) in profits due to:	
Expected credit loss on financial assets (release)	2,519.79
Effective interest rate impact on financial assets	(437.34)
Financial cost/ lease impact	(182.25)
Assignment / Securitisation Impact	305.04
ESOP fair valuation	(22.47)
Tax impact on above adjustments	(592.31)
Profit after tax as per Ind AS	291.89
Other Comprehensive Income (net of taxes)	(12.32)
Total Comprehensive Income as per Ind AS	279.57

Reconciliation of equity	As at September 30, 2022
Equity as reported under previous GAAP	30,829.95
Increase / (decrease) in profits due to:	
Expected credit loss on financial assets (release)	(406.82)
Effective interest rate impact on financial assets	(1,160.94)

Financial lease impact	(542.78)
Assignment / Securitisation Impact	771.80
Tax impact on above adjustments	215.82
Equity as reported under Ind AS	29,707.03

8. The company operates in a single business segment i.e. lending to members, having similar risks and returns for the purpose of Ind AS 108 on 'operating segments'. The Company operates in a single geographical segment i.e. Domestic.
9. On derecognition of loans in its entirety upon assignment, as Ind AS 109 'Financial Instruments', the Company is required to recognise the difference between the carrying amount (measured at the date of derecognition) and the consideration received (including new asset obtained less any new liability assumed) as gain immediately in the statement of profit or loss.

The Company is of the view that the accounting treatment prescribed in Ind AS 109 inflates the income at the time of assignment and leads to reporting higher earnings per share, potentially higher dividend pay-out and improved capital adequacy ratio and will not present true and fair view of the entity's financial position, financial performance and cashflows. Therefore, the management of the Company has exercised their judgement under para 19 of Ind AS 1 'Presentation of financial statements' and has departed from the abovementioned requirement of Ind AS 109. The company is complying with the applicable Ind AS except for the particular requirement of Ind AS 109 as mentioned above. The relevant disclosure as required by para 20 of Ind AS is also disclosed in this note.

As per the current practice, such gains are recognised as 'unearned income on assigned loans' under the head 'other non-financial liabilities' as is amortised in the statement of profit and loss over the period of the underlying residual tenure of the assigned loan portfolio while related assets and liabilities are recorded at the fair value as per Ind AS requirement.

If the Company would have complied with Ind AS 109, financial impact on the following items (increase/(decrease)) in the financial statements would have been as under:

A) Impact on Statement of Profit and Loss items:

Particulars	Quarter Ended			Half year ended		Year ended
	Sept 30, 2022	Jun 30, 2022	Sept 30, 2021	Sept 30, 2022	Sept 30, 2021	Mar 31, 2022
Gain on assignment of financial assets	1,624.83	(288.58)	318.61	1,336.25	182.91	1,936.78
Profit before tax	1,624.83	(288.58)	318.61	1,336.25	182.91	1,936.78
Deferred tax expense/(credit)	408.94	(72.63)	80.19	336.31	46.04	(487.44)
Profit after tax	1,215.89	(215.95)	238.42	999.94	136.87	2,424.22
Basic EPS	4.85	(0.86)	0.95	3.99	0.55	9.68
Diluted EPS	1.60	(0.86)	0.53	1.31	0.30	5.36

B) Impact on Balance Sheet Items:

Particulars	As at September 30, 2022
Other Equity	2,391.02
Other financial asset	342.68
Other non-financial liabilities	(2984.19)
Deferred tax asset	(935.85)

10. In terms of the requirement as per RBI notification no RBI/2019-20/170 DOR (NBFC).CC.PD.No.109/22.10.106/2019-20 dated March 20, 2022 on implementation of Indian Accounting Standards, Non-Banking Financial Companies ('NBFC's) are required to create an impairment reserve for any shortfall in impairment allowances under Ind AS 109 and Income Recognition Asset Classification and Provisioning ('IRACP') norms (including provisioning on standard assets). The impairment allowances under Ind AS 109 made by the Company exceeds the total provision required under IRACP (including standard assets provisioning) as at September 30, 2022 and accordingly, no amount is required to be transferred to impairment reserve.

11. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 - Master Direction – Reserve Bank of India (Transfer of Loan Exposures) Directions, 2021 – dated September 24, 2021

A) Details of loans not in default transferred through assignment during the half year ended September 30, 2022:

Aggregate principal outstanding of loans transferred (Rs. In Lakhs)	22,881.72
Weighted average residual maturity (in months)	14.42
Weighted average holding period (in months)	9.94
Average retention of beneficial economic interest (MRR)(%)	10% - 5 transactions 15% - 1 transaction
Average coverage of tangible security (%)	Nil
Rating wise distribution of loans transferred	Not Rated

B) The Company has not acquired any loans through assignment.

C) Details of stressed loans transferred to ARC during the half year ended September 30, 2022:

Total number of loans	36,892
Aggregate principal outstanding of loans transferred (Rs. In lakhs)	4,947.54
Weighted average residual maturity (in months)	10.7
Net book value of loans transferred (at the time of transfer)	4,947.54
Aggregate Consideration	1,038.98
Additional consideration realized in respect of accounts transferred in earlier years	Nil

12. Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/85 DOR.STR.REC.53/21.04.177/2021-22 - Master Direction – Reserve Bank of India (Securitisation of Standard Assets) Directions, 2021 – dated September 24, 2021.

Amount in Lakhs

Sr. No	Particulars	As at	As at
		September 30, 2022	March 31, 2022
1	No of SPVs sponsored by the NBFC for securitization transactions	1	1

2	Total amount of securitized assets as per books of the SPVs sponsored by the NBFC	2445.74	276.77
3	Total amount of exposures retained by the NBFC to comply with MRR as on the date of balance sheet		
	a) Off Balance-sheet Exposures		
	<input checked="" type="checkbox"/> First Loss		
	<input checked="" type="checkbox"/> Others		
	b) On Balance-sheet Exposures		
	<input checked="" type="checkbox"/> First Loss – Cash Collateral	175.00	165.00
	<input checked="" type="checkbox"/> Others- Over Collateral	437.51	137.06
4	Amount of exposures to securitization transactions other than MRR		
	a) Off-balance sheet exposures		
	i) Exposures to own securities		
	<input checked="" type="checkbox"/> First Loss		
	<input checked="" type="checkbox"/> Loss		
	ii) Exposures to third party securitizations		
	<input checked="" type="checkbox"/> First Loss		
	<input checked="" type="checkbox"/> Others		
	b) On-balance sheet exposures		
	i) Exposures to own securities		
	<input checked="" type="checkbox"/> First Loss		
	<input checked="" type="checkbox"/> Loss		
	ii) Exposures to third party securitizations		
	<input checked="" type="checkbox"/> First Loss		
	<input checked="" type="checkbox"/> Others		

13. Information as required by Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Security cover available as on September 30, 2022 in case of Secured non-convertible debentures issued by the Company is 1.10 times. The secured non-convertible debentures issued by the Company are fully secured by creation and maintenance of Exclusive charge on loans of the Company, to the extent as stated in the respective Information Memorandum.

14. Details of resolution plan implemented under the Resolution Framework for COVID-19-related Stress as per RBI circular dated August 06, 2020 (Resolution Framework 1.0) and May 05, 2021 (Resolution Framework 2.0) as at September 30, 2022 are given below:

Amount in Lakhs

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. March 31, 2022	Of (A), aggregate debt that slipped into NPA during the half-year	Of (A) amount written off during the half-year	Of (A) amount paid by the borrowers during the half-year	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at the end of the previous half-year i.e. September 30, 2022
	(A)	(B)	(C)	(D)	(E)
Personal Loans	-	-	-	-	-
Corporate persons*/**					
<i>Of which, MSMEs</i>	-	-	-	-	-
Others	1893.02	1667.57	1648.97	27.21	209.10
Total	1893.02	1667.57	1648.97	27.21	209.10

*As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

**includes restructuring implemented during the quarter ended June 2021 and September 2021 under the Resolution Framework 1.0 and 2.0

15. Previous year / periods figures have been regrouped / rearranged, wherever considered necessary, to conform with current periods classification.

For and on behalf of the Board of Directors of Light Microfinance Private Limited

Deepak Amin

Managing Director

(DIN- 01289453)

Place: Ahmedabad

Date: 16-11-2022

Annexure - I

Additional Information as required under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (amended) , for the half year ended September 30, 2022

Sr No.	Particulars	Ratio
1	Debt-equity ratio (no of times)*	2.87
2	Debt service coverage ratio #	Not applicable
3	Interest service coverage ratio #	Not applicable
4	Outstanding reedamable preference shares (quantity)	Nil
5	Outstanding reedamable preference shares (Rs. In lakhs)	Nil
6	Capital redemption reserve (Rs. In lakhs)	Nil
7	Debenture redemption reserve (Rs. In lakhs) Pursuant to the Companies (Share Capital and Debentures) Amendment Rules, 2019 dated August 16, 2019. the company being a Nonbanking Financial Company is exempted from the requirement of creating Debenture Redemption Reserve in respect of Secured Redeemable Non-Convertible Debentures issued through public issue and under private placement	Not applicable
8	Net worth (Rs. In lakhs) **	29,707.39
9	Net profit after tax (Rs. In lakhs)	291.88
10	Earning per share : Basic	1.17
	Diluted	0.38
11	Current Ratio (no. of times)#	Not applicable
12	Long term debt to working capital (no. of times)#	Not applicable
13	Bad debts to Accounts receivable ratio #	Not applicable
14	Current liability ratio (no. of times) #	Not applicable
15	Total debts to total assets \$	0.67
16	Debtors turnover #	Not applicable
17	Inventory turnover #	Not applicable
18	Operating margin (%) #	Not applicable
19	Net profit margin(%) ##	2.35%
20	Sector specific equivalent ratio, as applicable	
	a) Net Interest Margin (%)	10.18%
	b) GNPA (%)	0.75%
	c) NNPA (%)	0.18%
	d) Provision Coverage Ratio (NPA) @	76.69%
	e) CRAR @@	28.85%

* Debt-equity ratio = (Debt securities + Borrowings (Other than debt securities) + Subordinated liabilities)/ Networkth.

** Networkth is calculated as defined in section 2(57) of Companies Act 2013.

The Company is registered under the Reserve Bank of india Act, 1934 as Non-Banking Financial Company as a Microfinance institution, hence these ratios are not applicable.

\$ Total debts to total assets = (Debt securities + Borrowing (other than debt securities) + Subordinated liabilities)/ Total assets.

Net profit margin = Net profit after tax/ Total income.

@ Provision Coverage = Total impairment loss allowance for Stage III / Gross Stage III loans EAD

@@ Capital Ratio = Adjusted Networkth / Risk Weighted Assets, calculated as per applicable RBI guidelines