

LIGHT MICROFINANCE PRIVATE LIMITED
Reg office: 308 Aggarwal Tower, Plot No. 2 Sector - 5, Dwarka New Delhi - 110075
Corporate Office : 310-Pinnacle Business park, Corporate Road, Prahladnagar,
Ahmedabad-380015
Website : www.lightmicrofinance.com Email : info@lightmicrofinance.com
CIN : U67120DL1994PTC216764

NOTICE

NOTICE IS HEREBY GIVEN THAT THE TWENTY SIXTH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF LIGHT MICROFINANCE PRIVATE LIMITED will be held on Monday, September 28, 2020 at 11.30 am. IST through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVAM") at shorter notice to transact the following business:

❖ ORDINARY BUSINESS:

ITEM NO. 1 TO CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENT OF THE COMPANY FOR THE FINANCIAL YEAR ENDED MARCH 31, 2020 AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON

To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon.

"RESOLVED THAT the audited financial statement of the Company for the financial year ended March 31, 2020 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

ITEM NO. 2 RATIFICATION OF APPOINTMENT OF STATUTORY AUDITORS

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved That pursuant to the provisions of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Company hereby ratifies the appointment of M/s. Kantilal Patel & Co. (Firm Registration No. 104744W), Chartered Accountants, as Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the twenty seventh Annual General Meeting of the Company to be held in the year 2021 at such remuneration plus applicable service tax and out of pocket expenses incurred by them for the purpose of audit to be decided by the Board of Directors in consultation with the Auditors."

❖ **SPECIAL BUSINESS:**

ITEM NO. 3 APPOINTMENT OF MR. MUKESH M. SHAH AS AN INDEPENDENT DIRECTOR.

To consider and if thought fit, to pass the following resolution as an ordinary resolution:

"RESOLVED THAT Mr. Mukesh M. Shah (DIN: 00084402), who was appointed as an additional and independent director, pursuant to Sections 149, 150, 152 and 161 and other relevant provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company, consent of the shareholders of the Company be and is hereby accorded to appoint Mr. Mukesh M. Shah (DIN: 00084402), as an independent director of the Company, not liable to retire by rotation, for a period up to Five years."

"Resolved Further That Shri Rakesh Kumar and Shri Aviral Saini, Executive Directors of the Company be and are hereby authorized severally to sign on behalf of the Company, necessary documents/forms to be filed with the concerned Registrar of Companies, concerning the aforesaid appointment of Shri Deepak Amin on the Board of the Company"

ITEM NO. 4 CONSIDERATION AND APPROVE ISSUE OF COMMERCIAL PAPERS THROUGH PRIVATE PLACEMENT

To consider and if thought fit, to pass the following resolution as a special resolution:

"RESOLVED THAT pursuant to the provisions of Section 42 of the Companies Act, 2013 read with the Companies (Prospectus and Allotment of Securities) Rules, 2014 and all other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and in accordance with the provisions of the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company, for making offer(s) or invitation(s) to subscribe to secured/unsecured/subordinated, rated/unrated, listed/unlisted Commercial Papers on a private placement basis, in one or more tranches, for a period of 1 (one) year from the date hereof, on such terms and conditions including the price, coupon, premium / discount, tenor etc., as may be determined by the Board of Directors (including any committee authorized by the Board of Directors thereof), based on the prevailing market condition.

"RESOLVED FURTHER THAT the aggregate amount to be raised through the issuance of Commercial Papers pursuant to the authority under this resolution shall not exceed the overall limit of Rs. 100,00,00,000- (Rupees One Hundred Crores only).

"RESOLVED FURTHER THAT Mr. Deepak Amin, Managing Director, Mr. Rakesh Kumar and Mr. Aviral Saini, Executive Directors of the company, be and are hereby authorised to do all such acts, deeds, matters and things and to

execute all such agreements, documents, instruments, applications etc. as may be required, with power to settle all questions, difficulties or doubts that may arise in regard to the aforesaid resolution as it may in its sole discretion deem fit and to delegate all or any of its powers herein conferred to any of the Directors and/or Officers of the Company, to give effect to this resolution."

ITEM NO. 5 CONSIDERATION AND APPROVE ALTERATION IN ARTICLES OF ASSOCIATION OF THE COMPANY

To consider and if thought fit, to pass the following resolution as a special resolution:

"Resolved That the members hereby authorizes the Company to alter Article 124 of the Articles of Association for making Mr. Deepak Amin Chairman of the Company."

"Resolved Further That the altered Article 124 will be read as:

Article 124:

The Chairman shall be jointly nominated by the Promoter, Board of Directors and Investors as the Chairman of the Board, to preside at meetings of the Board."

"RESOLVED FURTHER THAT Mr. Deepak Amin Mr. Rakesh Kumar, Director and Mr. Aviral Saini, Director be and are hereby severally authorized to do all acts and deeds as may be necessary and incidental thereto."

ITEM NO. 6 APPROVAL FOR OFFER OF PREFERENCE SHARES ON A PRIVATE PLACEMENT BASIS AND TERMS OF THE OFFER LETTER

To consider, and if thought fit, to pass with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 42, 55 and 62(1)(c) of the Companies Act, 2013 (including any statutory modifications(s) or re-enactment(s) thereof, for the time being in force) (the "Act"), Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Rule 9 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, as amended from time to time, the provisions of Foreign Exchange Management Act, 1999 (including any amendment, modification, variation or re-enactment thereof) and such other rules, guidelines and regulations thereunder issued or framed by the Central Government or the Reserve Bank of India) ("FEMA 1999"), and the articles of association of the Company, the consent and approval of the members of the Company be and is hereby accorded to issue, offer and allot 1,00,00,000 (One Crores) Redeemable Preference shares of Rs. 10/- (Rupees Ten only) at an issue price of Rs. 10/- (Rupees Ten only) Cumulative, Participating, Preference Shares to the Investor on a private placement basis for consideration at a face value of Rs. 10/- (Rupees Ten only) each on a preferential allotment and on private placement basis as follows:

Sr. no.	Name of Allottee	Address	No. of Preference Shares	Face Value	Total consideration (INR)
1	WAAO Partners LLP	10, Rushil Bungalows, New Jay Ambe CO. OP Hsg. Soc. Limited, Nr. Judges Bungalows, Ahmedabad 380054	1,00,00,000	10	10,00,00,000
Total			1,00,00,000	10	10,00,00,000

"RESOLVED FURTHER THAT the proposed issue of the Preference to the Investor shall include the terms as mentioned below:

The priority with respect to payment of dividend or repayment of capital vis-a-vis equity shares	Carry a preferential right vis-à-vis equity shares of the Company with respect to payment of dividend and repayment in case of a winding up or repayment of capital.
The participation in surplus fund	The holders of the Preference Shares will not be entitled to participate in surplus funds;
The participation in surplus assets and profits, on winding-up which may remain after the entire capital has been repaid	The holders of the Preference Shares will not be entitled to participate in surplus assets and profits, on winding up which may remain after the entire capital has been repaid;
The payment of dividend on cumulative or non-cumulative basis	The shares are cumulative basis
The conversion of preference shares into equity shares	Non-Convertible Redeemable Preference Shares
The voting rights	Does not hold any Voting Rights
The redemption of preference shares	Redemption will be on June 30, 2021

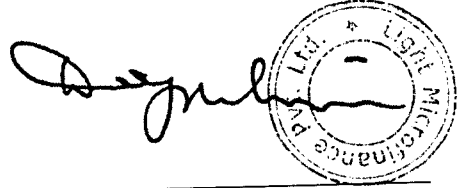
"RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized on behalf of the Company to take all actions and execute all such deeds, documents, instruments and writing and make all the requisite filings and to do all such acts, deeds, matters and things as it may, in its absolute discretion deem necessary, desirable or expedient to issue or allot the aforesaid Preference Shares and to resolve and settle all questions, difficulties or doubts that may arise in regard to the proposed offer, issue, allotment of the Preference Shares, utilization of the issue proceeds and to do all acts, deeds and things in connection therewith and incidental thereto as the Board may in its absolute discretion deem fit, without being required to seek any further consent or approval of the members or otherwise to the end and intent that they shall be deemed to have given their approval thereto expressly by the authority of this resolution."

"RESOLVED THAT the draft Offer Letter in Form PAS-4 ("Offer Letter") is approved by the shareholders, whereunder, the Company proposes to make an offer of Preference Shares on private placement basis for consideration at a face value of Rs 10/- (Rupees Ten only) each at an issue price of Rs. 10/- (Rupees Ten only) ("Offer") to the Investor."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to record the name of the Investor in Form PAS-5."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to make the Offer to the Investor through the Offer Letter after filing of this resolution or the board resolution, as the case may be, with the Registrar of Companies and to execute all such writings, documents and instruments and file necessary documents with the Registrar of Companies, Reserve Bank of India and other regulatory authorities, if necessary."

**By Order of the Board of Directors
LIGHT MICROFINANCE PRIVATE LIMITED**

A handwritten signature in black ink, appearing to read 'Deepak Amin', is written over a circular stamp. The stamp contains the text 'LIGHT MICROFINANCE PRIVATE LIMITED' around the perimeter and a central emblem.


**Date: September 21, 2020
Place: Ahmedabad**

**DEEPAK AMIN
Managing Director
DIN: 01289453**

❖ **NOTES:**

1. Considering the present Covid-19 pandemic, the Ministry of Corporate Affairs ("MCA") has vide its circular dated May 5, 2020 read together with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as "MCA Circulars") permitted convening the Annual General Meeting ("AGM" / "Meeting") through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM"), without the physical presence of the members at a common venue. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ('the Act'), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.
2. An explanatory statement pursuant to section 102 of the Companies Act 2013 in respect of the business at item No. 2 above is annexed hereto. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
3. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto
4. Electronic copy of the Notice of the 26th Annual General Meeting of the Company is being sent to all the members whose email IDs are registered with the Company for receipt of documents in electronic mode under the Green Initiative of Ministry of Corporate Affairs and for others physical copies of the Notice of the 26th Annual General Meeting of the Company is being sent in the permitted mode.
5. Members may also note that the Notice of the 26th Annual General Meeting, and the Annual Report for 2019-20 will also be available on the Company's website www.lightmicrofinance.com in for their download till the date of Annual General Meeting. The physical copies of the aforesaid documents will also be available at the Company's Corporate Office at Ahmedabad for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: compliance@lightmicrofinance.com
6. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Corporate Office of the Company during normal business hours (9:00 am to 5:00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

By Order of the Board of Directors
LIGHT MICROFINANCE PRIVATE LIMITED



DEEPAK AMIN
Managing Director
DIN: 01289453

Date: September 21, 2020
Place: Ahmedabad

❖ **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013:**

ITEM NO. 3:

Mr. Mukesh M. Shah who has been appointed as an Additional Director of the Company pursuant to Sections 149, 150, 152 and 161 and other relevant provisions of the Companies Act, 2013 and Rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Articles of Association of the Company, approval of the Board, with effect from 31st July 2020, holding office upto the date of this Annual General Meeting and is eligible for appointment as an Independent Director.

Mr. Mukesh M. Shah is not disqualified from being appointed as Director in terms of Section 164 of Companies Act, 2013 and has given his consent to act as Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Mukesh M. Shah as Independent Director, for the approval by the shareholders of the Company.

Except Mr. Mukesh M. Shah none of the Directors of the Company or key managerial personnel or their relatives is, in any way, concerned or interested in the resolutions.

The Board recommends the Ordinary Resolution set out at item No. 2 of the Notice for approval by the shareholders.

ITEM NO. 4:

Pursuant to Section 42 of the Companies Act, 2013, read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended from time to time, the Company is required to obtain the approval of its members by way of a special resolution, before making any offer or invitation for issuance of Commercial Paper on a private placement basis. The said approval shall be the basis for the Board to determine the terms and conditions of any issuance of Commercial Papers by the Company for a period of 1 (One) year from the date on which the members have provided the approval by way of the special resolution.

The disclosures required pursuant to Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 are set out hereinbelow:

- a) Particulars of the offer including date of passing of board resolution: This special resolution is being passed in terms of the third proviso to Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 for the issuance of Commercial Papers, from time to time, for the period of 1 (one) year from the date hereof and accordingly this question is not applicable at present. The particulars of each offer shall be determined by the Board of Directors (including any committee duly authorized by the Board of Directors thereof), from time to time;
- b) Kinds of securities offered and price at which security is being offered: This special resolution is restricted to the private placement issuance of Commercial Papers by the Company which may be secured/unsecured/subordinated, rated/unrated, listed/unlisted with the terms of each issuance being determined by the Board of Directors (including any committee duly authorized by the Board of Directors thereof), from time to time, for each issuance;

- c) Basis or justification for the price (including premium, if any) at which offer, or invitation is being made: Not applicable;
- d) Name and address of valuer who performed valuation: Not applicable;
- e) Amount which the company intends to raise by way of such securities: As may be determined by the Board of Directors from time to time but subject to the limits approved under Section 42 of the Companies Act, 2013 of upto Rs. 100,00,00,000/- (Rupees One Hundred Crores only);
- f) Material terms of raising such securities, proposed time schedule, purposes or objects of offer, contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects; principle terms of assets charged as securities: This special resolution is being passed in terms of the third proviso to Rule 14(1) of Companies (Prospectus and Allotment of Securities) Rules, 2014 for the issuance of Commercial Papers, from time to time, for the period of 1 (one) year from the date hereof and accordingly this question is not applicable at present. The particulars of each offer shall be determined by the Board of Directors (including any committee duly authorized by the Board of Directors thereof), from time to time.

The Directors recommend the resolution for members' approval as a **Special Resolution**.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested, financially or otherwise in this Resolution.

ITEM NO. 5:

The Company has decided to alter the article 124 of the Articles of Association for making Mr. Deepak Amin Chairman of the Company, for the ease of doing business.

The altered Article 124 will be read as:

Article 124:

The Chairman shall be jointly nominated by the Promoter, Board of Directors and Investors as the Chairman of the Board, to preside at meetings of the Board."

None of the Directors, Key Managerial Personnel of Company and their relatives are concerned or interested financially or otherwise in the said resolution.

ITEM NO. 6:

APPROVAL FOR OFFER OF PREFERENCE SHARES ON A PRIVATE PLACEMENT BASIS AND TERMS OF THE OFFER LETTER

The provisions of the Act require the Company to seek approval of the members for issue of preference shares on private placement / preferential basis. The approval of the members is accordingly being sought by way of a special resolution under Sections 42, 55 and 62(1)(c) and all other applicable provisions of the Act for the issue of 1,00,00,000 (One Crores) Redeemable Preference shares of Rs. 10/- (Rupees Ten only) at an issue price of Rs. 10/- (Rupees Ten only) and to offer and allot the Preference Shares on a private placement / preferential basis to the investors on the terms and conditions set out hereunder:

Following are the particulars disclosed pursuant to Rule 9 of the Companies (Share Capital and Debentures) Rules, 2014, as amended:

The size of the issue and number of preference shares to be issued and nominal value of each share	1,00,00,000 (One Crores) Redeemable Preference shares of Rs. 10/- (Rupees Ten only) at an issue price of Rs. 10/- (Rupees Ten only) on Private Placement Basis (the "Issue")
The nature of such shares, i.e., cumulative or non-cumulative, participating or non-participating, convertible or non-convertible	The shares are cumulative, Non-participating, Non-Convertible, Redeemable Preference Shares
The objectives of the issue	To augment the long-term funding needs of the Company viz. to meet working capital requirements, to support the expansion of business and for general corporate business purposes
The manner of issue of shares	Private Placement
The price at which such shares are proposed to be issued	Rs. 10/- each [Face Value]
The basis on which the price has been arrived at	The price has been arrived based on the calculation done as per Income Based Approach, Market Based Approach and Assests Based/Cost Approach
The terms of issue, including terms and rate of dividend on each share etc.	The holder of each Preference Shares shall be entitled to preferential dividend at the rate of 12% per year for all the Preference Shares till such time that the Preference Shares are outstanding.
The terms of redemption, including the tenure of redemption, redemption of shares at premium and if the preference shares are convertible, the terms of conversion	Redemption Terms: Tenure: 273 (Two Hundred and Seventy-Three) days from the Deemed Date of Allotment Price at the time of Redemption: Rs. 10/- (Face Value)
The manner and modes of redemption	Redeemable at PAR
The current shareholding pattern of the company	As mentioned below in the table for pre issue and post issue shareholding pattern of the Company

Following are the particulars disclosed pursuant to Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014, as amended:

Objects of the Issue	To augment the long-term funding needs of the Company viz. to meet working capital requirements, to support the expansion of business and for general corporate business purposes
The total number of shares or other securities to be issued	1,00,00,000 (One Crores) Redeemable Preference shares of Rs. 10/- (Rupees Ten only) at an issue price of Rs. 10/- (Rupees Ten only) on Private Placement Basis (the "Issue")
The price or price band at/within which the allotment is proposed	Rs. 10/- each [Face Value]
Basis on which the price has been arrived at along with report of the registered valuer	The price has been arrived based on the calculation done as per Income Based Approach, Market Based Approach and Assets Based/Cost Approach
Relevant date with reference to which the	31 st July 2020

price has been arrived at	
The class or classes of persons to whom the allotment is proposed to be made	Limited Liability Partnership • WAAO Partners LLP
Intention of promoters, directors or key managerial personnel to subscribe to the offer	Not Applicable
The proposed time within which the allotment shall be completed	Issue Opening Date: September 29, 2020 Issue Closing Date: Date on which amount has been received Pay-in Date: September 29, 2020- October 03 ,2020 Deemed date of Allotment: September 29, 2020- October 03 ,2020
The names of the proposed allottees and the percentage of post preferential offer capital that may be held by them as below	

Name of Proposed Allottee	Category	Proposed Shareholding of Shares	
		No. of Preference Shares	%
WAAO Partners LLP	LLP	1,00,00,000	100% of redeemable Preference Shares

The number of persons to whom allotment on preferential basis have already been made during the year, in terms of number of securities as well as price

The Company has allotted Non-Convertible Debentures on August 11, 2020 and August 24, 2020 to below mentioned allottees:

Name of Allottee	Address of Allottee	No. of Securities Allotted	Total amount paid
State Bank of India [August 11, 2020]	Sarkhej-Sanand Highway Road, Sanand Ahmedabad, Gujarat 382110	300	30,00,00,000
Aviator Global Investment Fund [August 24, 2020]	4 th Floor, 19 Bank Street Cybercity, Ebene, Republic of Mauritius 72201	75	7,50,00,000
Northern Arc Capital Limited [August 24, 2020]	10 th Floor- Phase 1 IIT-Madras Research Park Kanagam Village, Taramani Chennai-600113	75	7,50,00,000

The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer	Not Applicable
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The change in control, if any, in the company that would occur consequent to the preferential offer	NA
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Following are the particulars disclosed pursuant to Rule 14 of Companies (Prospectus and Allotment of Securities) Rules, 2014, as amended:

Particulars of the offer, including the date of passing the Board resolution approving the offer	September 04, 2020
Kinds of securities offered and the price at which security is being offered	10000000 (One Crores Only) Redeemable Preference Shares of Rs. 10/- each aggregating to Rs. 10,00,00,000/- (Rupees Ten Crore Only) on Private Placement Basis (the "Issue")
Basis or justification for the price (including premium, if any) at which the offer or invitation is being made	The Non-Convertible Redeemable Preference Shares are being offered at Rs. 10/- each (Face Value) Justification: On the Basis of the Valuation Report provided by the Registered Valuer
The pre issue and post issue shareholding pattern of the Company is as detailed below:	

Sr no	Category	Pre-issue				Post issue								
		No of Shares held		Total No of Shares held	% of share holding	Preference Shares		No of Shares held (Equity and CCPS)				Preference Shares		
		Equity	CCPS			No of Preference Shares held	% of shares held	Equity	CCPS	Total No of Shares held	% of shareholding	No of Preference Shares held	% of shares held	
A	Promoters holding													
1	Indian:													
	- Individual	12899999	-	12899999	38.72%	-	-	12899999	-	12899999	38.72%			-
	- Body corporate	-	-	-	-	-	-	-	-	-	-			-
	Sub total	12899999	-	12899999	38.72%	-	-	12899999	-	12899999	38.72%			-
2	Foreign promoters	-	-	-	-	-	-	-	-	-	-			-
	Subtotal (A)	12899999	-	12899999	38.72%	-	-	12899999	-	12899999	38.72%			-
B	Non-promoters holding													
1	Institutional investor	-	-	-	-	-	-	-	-	-	-			-
2	Non-Institutional investor													
	Private body corporate	-	-	-	-	-	-	-	-	-	-			-
	Directors and relatives	-	-	-	-	-	-	-	-	-	-			-
	Indian public	730000	-	730000	2.19%	-	-	730000	-	730000	2.19%			-
	Others [Non - Resident Indians (NRI's)/Foreign Body Corporate/LLPs]	11420000	8265801	19685801	59.08%	-	-	11420000	8265801	19685801	59.08%	10000000	100%	
	Sub Total (B)	12390001	8265801	20415801	61.28%	-	-	12390001	8265801	20415801	61.28%	10000000	100%	
	Grand Total	25049999	8265801	33315800	100%	-	-	25049999	8265801	33315800	100%	10000000	100%	

Name and address of the valuer who performed valuation	DARSHIL SHAH & ASSOCIATES Registered Valuer- Securities or Financial Assets (SFA) Regd. No. IBBI/RV/06/2019/11593 606, Mahakant, Opp. V S Hospital, Ellis-bridge, Ahmedabad-380006
Amount which the company intends to raise by way of such securities	Rs. 10,00,00,000/- (Rupees Ten Crores Only)
Material terms of raising such securities, proposed time schedule, purposes or objects of offer, contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects; principal terms of assets charged as securities:	<p>a. Material terms of raising such securities: placed as a part of resolution for members approval.</p> <p>b. Proposed time schedule: September 29, 2020 to October 03, 2020[offer period]</p> <p>c. Purposes or objects of offer: To augment the long-term funding needs of the Company viz. to meet working capital requirements, to support the expansion of business and for general corporate business purposes</p> <p>d. Contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects: NA</p> <p>e. Principal terms of assets charged as securities: NA</p>

The Valuation Report issued by the Registered Valuer and a copy of the proposed agreement is available for inspection at the registered office of the Company during the business hours on any working day, except Saturdays, between 11.00 a.m. to 6.00 p.m. until the date of the Annual General Meeting.

The provisions of the Act require the Company to seek approval of the members for the adoption of the Offer Letter, whereunder, the Company proposes to make an offer of Preference Shares to the Investor. The approval of the members is accordingly being sought under Sections 42, 55 and 62(1)(c) and all other applicable provisions of the Act for the adoption of the Offer Letter.

The Offer Letter is available for inspection at the corporate office of the Company during the business hours on any working day, except Saturdays, between 11.00 a.m. to 6.00 p.m. until the date of the Annual General Meeting.

None of the Directors or Manager or Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise in the proposed resolution.

By Order of the Board of Directors
LIGHT MICROFINANCE PRIVATE LIMITED



Date: September 21, 2020
Place: Ahmedabad

DEEPAK AMIN
Managing Director
DIN: 01289453

THE COMPANIES ACT, 2013
Consent by Shareholders for shorter notice
[Pursuant to Section 101(1) of Companies Act, 2013]

Date: _____, 2020

To
The Board of Directors
Light Microfinance Private Limited
310, Pinnacle Business Park, Corporate Road,
Prahladnagar Ahmedabad 380015

Subject: Consent for holding 26th Annual General Meeting of Light Microfinance Private Limited at a shorter notice.

I/We, _____, the undersigned / representing M/s.
_____ residing at / having registered office at
_____, holding _____ Equity
Shares/Preference Shares of Rs. 10/- each constituting ___% of the total share capital in
the Company in my / its name, hereby give consent pursuant to section 101 of the
Companies Act, 2013, to hold the 26th Annual General Meeting of Light Microfinance Pvt.
Ltd. at a shorter notice.

Thanking you,
Yours truly,

Name of Shareholder / authorized representative